

Company registration number **02908933**

Charity registration number **1040650**



**Bath Institute for
Rheumatic Diseases**

Bath Institute for Rheumatic Diseases Report and Accounts

31 March 2019

Contents

Charity Information	1
Trustees' Annual Report	1
Statement of Directors' Responsibilities	9
Independent Accountant's Report	11
Funds Statements:	
Statement of Financial Activities	13
Statement of Financial Activities - Prior Year Statement	14
Statement of Total Recognised Gains And Losses	15
Movements in Funds	17
Income and Expenditure Account	19
Balance Sheet	20
Notes to the Accounts	22

Reference and Administrative Details

The Trustees present their Report and Accounts for the year ended 31 March 2019, which also comprises the Directors' Report required by the Companies Act 2006.

Charity Name

The legal name of the charity is: Bath Institute for Rheumatic Diseases. The charity is also known by its operating name, BIRD.

The Charity's area of Operation and UK Charitable Registration

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1040650.

Legal Structure of the Charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts.

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Registered Office and Contact Details of the Charity for all Purposes

2nd Floor

RNHRD

Upper Borough Walls, Bath

BA1 1RL

Telephone: 01225 336363

Email address: BIRD@birdbath.org.uk

Web address: www.birdbath.org.uk

The Trustees in Office on the Date the Report was Approved were:

Dr N D Hall

Mr C Johns (Chair)

Mr JT Sherwin

Dr A Mackenzie

Dr R Sengupta

Dr J Pauling

Dr W Tillett

Ms S Lear

Prof N McHugh

The new appointments and changes are dealt with later in the report.

Objects and Activities of the Charity

BIRD is an incorporated charity. Its objectives, as set out in the Memorandum and Articles of Association, are to relieve sickness and to promote and advance medical knowledge with particular reference to rheumatic diseases; and, to undertake research in relation thereto and to publish the useful results of such research. BIRD funds research and education into all areas of rheumatology and all types of bone and joint disorder. The terms “arthritis” and “bone and joint disease” and “rheumatism” are used in that context throughout the annual report.

Focusing its activities in the Bath area, BIRD seeks to support research and education into many aspects of bone and joint diseases. It does this by raising money to fund research including fellowships, to provide information days for people affected by bone and joint disease, their family, friends and carers, and by organising continuing education events for health professionals.

Grants Awarded for Research

BIRD funds research and supports the next generation of researchers into bone and joint diseases. The focus is on awarding pump prime funding for smaller projects, undertaken in or from Bath for the benefit of patients worldwide, in rheumatic diseases which:

- Help to promote and advance medical knowledge
- Improve treatments for patients
- Encourage collaboration between clinicians and research scientists

The guideline for grant amounts is up to £10,000, but greater amounts may be considered, that would be ideally suited to pilot studies, preliminary research, tests of clinical effectiveness or would enable other grants to be made for the above research.

In total **£87,534** was awarded:

- £5,630 to Dr Anita McGrogan towards research into the impact that chronic inflammatory diseases and medication have on the health of mother and baby during pregnancy
- £9,900 to Dr John Pauling for research undertaken by two pharmacology Masters students on placement looking at identifying novel pathogenic molecular pathways and therapeutic targets in systemic sclerosis
- £25,597 to Dr Abbie Jordan to research Juvenile idiopathic arthritis and the support that children with JIA in primary school need to cope
- £7,300 to Professor Mark Lindsay for follow on research which compares the contents of individual immune cells to identify new drug targets in psoriatic arthritis and ankylosing spondylitis
- £15,000 to Victoria Ridell towards a PhD studentship focussing on autoantibody sensing for early diagnosis and subsequent monitoring of rheumatic diseases (this is the second year of three year's match-funding with the University of Bath)
- £24,107 for Dr Sarah Tansley's NIHR Clinical Lecturer post, each year for three to four years. BIRD agreed to fund a National Institute for Health Research Clinical Lectureship, together with the Royal United Hospital. The NIHR Clinical Lectureship is a post-doctoral award that provides a clinical and academic training environment for doctors to establish themselves as independent researchers and leaders. Clinical Lecturers spend half their time in specialist clinical training and half in research or educationalist training

A new chair, Professor Roy Jones of RICE (Research Institute for the Care of Older People) was appointed Chair of the Research Assessment Group in January 2019.

Objects and Activities of the Charity continued...

BIRD's Education Programme

BIRD organises a wide ranging educational programme for the continued education and training of healthcare professionals, working closely with a range of health and education providers, including the Royal United Hospital Bath, especially the Royal National Hospital for Rheumatic Diseases, the University of Bath and the Bath GP Education & Research Trust.

BIRD provided the administration, support, including the accreditation and sponsorship where necessary, for the following educational events reaching 499 healthcare professionals:

- Practical Assessment of Clinical Examination skills training sessions for 48 specialist trainees
- Statistical applied mathematics integrated think tank workshops for 185 post graduate students
- An alumni network event for 82 clinical staff and ex staff of BIRD and the Royal National Hospital for Rheumatic Diseases from around the world
- South West Regional connective tissue disease and vasculitis meetings for 58 consultants and clinical staff
- An Axial Spondylitis Preceptorship for 27 consultants and clinical staff from the UK and North Africa
- Bath, Bristol and Weston Axial Spondylitis meeting for 32 consultants and clinical staff
- Bath and Bristol bone meeting for 38 consultants and clinical staff
- A Rheumatology study afternoon for 29 GPs, nurse practitioners and primary care healthcare professionals

Each of these training sessions was approved for accreditation from either the Royal College of Physicians or the Bath GP Education & Research Trust (depending on whether the attendees came from primary or secondary care) which enabled them to gain continuing professional development credits.

BIRD secured sponsorship for most of the meetings on the education programme, offering stand space to companies that supported the event. All events are operated independently and sponsors had no editorial control over the event content.

A grant was received from Sanofi Pharmaceuticals to support the overall education programme and additional individual event sponsorship was also sourced from various companies including; Novartis, Actelion, Pfizer, AbbVie, Amgen, Internis Pharma & Daiichi-Sankyo.

Objects and Activities of the Charity continued...

The Patient and Public Engagement Programme

BIRD is committed to encouraging greater public awareness of bone and joint diseases and helping patients, their friends, family and colleagues to understand their condition. The Patient & Public Engagement (PPE) initiative in its second year achieved this through providing information days, support hubs and research opportunities. For the year ending in March 2019, the following activities and opportunities were held:

- Rheumatoid Arthritis (50 attendees, April 2018)
- Lupus (41 attendees, June 2018)
- Ankylosing Spondylitis (82 attendees, September 2018)
- Osteoarthritis (27 attendees, October 2018)
- Osteoporosis (77 attendees, November 2018)
- Fibromyalgia (68 attendees, November 2018)
- Sjogrens Syndrome (45 attendees, January 2019)
- Psoriatic Arthritis (79 attendees, March 2019)
- Monthly support hubs were held for patients in both Bath and Wiltshire locations, with 80 attendances in total

Newsletters were produced for the disease areas of Ankylosing Spondylitis, Psoriatic Arthritis, and Fibromyalgia as follow up and for distribution for those unable to attend information days.

Through the PPE programme, 33 patients were involved in research opportunities, including workshops, focus groups and survey participation, covering topics such as nutrition in psoriatic arthritis, young adults with arthritis, and two sessions feeding into the development of new apps to monitor Rheumatoid Arthritis and Ankylosing Spondylitis. Three patients shared their lived experience of Psoriatic Arthritis with a pharmaceutical project research team.

Towards the end of the year, a brief for evaluating the programme was drawn up so that the programme could be independently reviewed, lessons learnt and the next phase developed.

The PPE programme received sponsorship from RNHRD charitable funds, Eli Lilly & Co, the Roger and Sarah Bancroft Clark Charitable Trust, the John Swire 1989 Charitable Trust, the Bath Boules Trust and the Oakdale Trust.

Objects and Activities of the Charity continued...

Awareness Raising

For the first time, BIRD organised a thank you event to its donors, attended by 36 people, including the Mayor and Mayoress of Bath, and was subsequently hosted at a Civic reception to celebrate its work by the Mayor of Bath. A benefactors' board and benefactors book were created to honour donors ceremonially and to encourage others.

The main achievements and performance of the charity in terms of public benefit were:

- Total amount of grants awarded was £87,534 to researchers, academics and research active clinicians for their work in rheumatic diseases
- 499 attendees at training sessions, meetings and events for consultants, clinicians, healthcare professionals, researchers and academics
- 549 patient attendees at PPE information days and hubs (57% up on year two of the PPE programme) and 290 registered for newsletters (GDPR compliant). The total network reached via mailings and social media advert postings was built up to 14,219 patients and members of the public during the year, a huge increase on 4,665 the year before

Approximately three quarters of attendees on average at information days felt significantly more knowledgeable, and over half significantly less isolated and more able to cope.

Overall, the immediate beneficiaries above, scientific academia in general and patients, carers and their families benefited from better understanding of rheumatic diseases and their treatment, thereby contributing to the alleviation of suffering.

Structure, Governance and Management of the Charity

The governing body is the Council of Management made up of 9 trustees. The chair, Chris Johns, was appointed 5 June 2018. Professor Neil McHugh and Stephanie Lear were appointed to the Council at the same time. Dr Amanda Mackenzie was elected Vice-Chair with effect from January 2019. Dr Nick Hall was thanked for his outstanding service and longevity on the Council.

Three committees report in to the Council of Management, comprising the Finance and Investment group, chaired by Jim Sherwin (5 members, joined by Linda Snelus during this period); the Research Assessment group, chaired by Dr Raj Sengupta, replaced by Professor Roy Jones in January 2019 (7 members, joined by Professor Neil McHugh and Ben Hutchinson, during this period); and the Patient Liaison and Fundraising group, chaired by Chris Johns, replaced by Stephanie Lear in June 2018 (4 members, joined by Dr Patrick Ismond during this period). All groups are supported by relevant contract staff in attendance.

Bankers:

Unity Trust Bank
9 Brindley Place, Birmingham B1 2HB

CCLA Investment Management Ltd
COIF Charity Funds, Senator House, London

Royal London Asset Management
55 Gracechurch Street, London

Investec Wealth & Investment
30 Gresham Street, London EC2V 7QN

Solicitors:

Mogers Drewett
24 Queen Square, Bath BA1 2HY

Accountants:

DR Hicks
Chartered Accountants, 107 Penn Hill Road,
Bath BA1 3RU

Financial Review

The financial position of the charity at 31 March 2019 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2019	2018
	£	£
Net (expenditure)/income	(29,599)	741,873
Unrestricted Revenue Funds available for the general purposes of the charity	1,709,575	1,727,204
Designated Revenue Funds	35,887	41,684
Total Unrestricted Funds	1,745,462	1,768,888
Restricted Revenue Funds	23,509	29,682
Total Funds	1,768,971	1,798,570

The Finance Group, on behalf of Council ensured BIRD's investments maximised the funds available for furthering BIRD's charitable objectives. To this end costs were scrutinised and investment performance was reviewed quarterly alongside the operational management accounts.

BIRD's Reserves Policy

- To hold 12 months of planned expenditure as readily accessible reserves to ensure continued financial security and to provide for contingencies
- Retain sufficient investments to maintain its grant giving capacity and educational programme

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations.

The aim of the investment strategy is to provide sufficient income and capital growth to provide a total return above the rate of inflation, over time, such that a proportion can be used for research or to support the charitable aims, whilst at the same time maintaining the real value of the portfolio.

The objective is a 'balanced' return between income and capital, at medium risk over a time horizon of ten years plus.

Both capital and income may be used at any time for the furtherance of the charity's aims and therefore the portfolio is managed on a total return basis.

Ethical considerations: The ethical policy broadly follows that of the University of Bath. The trustees have precluded direct investment in tobacco.

The trustees reserve the right to exclude companies that carry out activities contrary to their aims or from holding particular investments which damage the Charity's reputation.

The objectives are to be achieved by investing prudently in a broad range of equities, fixed interest securities and collective vehicles (like unit trusts) which are appropriately authorised. Dividends and interest are paid to BIRD on a quarterly basis.

Financial Review continued...

Summary of plans for the future and the trustees' perspective of the future direction of the charity

BIRD is committed to funding research and helping rheumatology consultants to become research-active and helping researchers to involve patients in research. The Research Assessment Group intends to develop the way in which it encourages applications and awards funding to achieve this. BIRD is also committed to engaging patients in better understanding their rheumatic diseases, treatments and research findings and to offering healthcare professionals a strong education programme.

The long term intention is to become more self-sustainable by undertaking more awareness raising and fundraising so that income more closely matches expenditure without eating significantly into capital investments. In this financial year the net expenditure over income position for unrestricted funds was £27,597 including an investment gain of £115,441.

BIRD's income sources are under pressure as are charitable trusts and foundations, whilst pharmaceutical companies are restricted in what they can fund. BIRD's income generating focus will therefore be on individual donor development.

Next year BIRD plans to:

- Allocate around £80,000 for research into Rheumatic Diseases
- Sustain its Education programme, including another international Skin Conference with the University of Bath with a strong rheumatology strand
- Implement lessons learnt from the evaluation of the PPE programme in shaping phase two of the programme
- Relocate to the RUH site at Combe Park holding a farewell event at the Mineral Hospital and a launch event at the RUH, while continuing to host patient information sessions in central Bath
- Experiment with further fundraising activity, such as participation in the Bath Half Marathon
- Update its website and other marketing material
- Review its governance documents and contractual arrangements with staff to ensure they are up to date

Details of the Independent Examiner

Mr Tom Case
Member of Chartered Accountants
20 Goodwood Way
Cepen Park South
Chippenham Wiltshire
SN14 0SY

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- Prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law)
- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of Preparation of Accounts - Small Company Provisions

The financial statements are set out on pages 13-38.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 21 November 2019.

Signed:

Christopher Johns

Chair, Director and Trustee

Report of the Independent Examiner to the Trustees of the Charitable Company on the accounts for the year ended 31st March 2019

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 31 for the year ended 31 March 2019 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 22-38.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial

statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:

- A)** Examine the financial statements of the charity under Section 145 of the Act
- B)** Follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act

Basis of Independent Examiner's Statement and Scope of Work Undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion.

Report of the Independent Examiner to the Trustees of the Charitable Company on the accounts for the year ended 31st March 2019 continued...

The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:

- The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006
- This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable

No material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by Section 386 of the

Companies Act 2006 and Section 130 of The Charities Act 2011

- The financial statements do not accord with those records; or the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- Have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:

Tom Case, Independent Examiner
Chartered Accountants

20 Goodwood Way
Cepen Park
South Chippenham
Wiltshire
SN14 0SY

This report was signed on 21 November 2019.

Statement of Financial Activities for the year ended 31st March 2019

Statement of financial activities (including the income and expenditure account for the year ended 31 March 2019, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2019	2019	2019	2018
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	3,115	-	3,115	916,031
Charitable activities	A2	86,041	(1,313)	84,728	40,224
Other trading activities	A3	6,416	-	6,416	42,063
Investments	A4	25,776	-	25,776	48
Total Income	A	121,348	(1,313)	120,035	998,366
Expenditure on:					
Raising funds	B1	22,774	-	22,774	16,523
Charitable activities	B2	215,836	689	216,525	201,541
Total expenditure	B	238,610	689	239,299	218,064
Net gains (losses) on investments	B4	89,665	-	89,665	(38,429)
Net (expenditure)/income for the year		(27,597)	(2,002)	(29,599)	741,873
Transfers between funds	C	4,171	(4,171)	-	-
Net income after transfers	A-B-C	(23,426)	(6,173)	(29,599)	741,873
Net movement in funds		(23,426)	(6,173)	(29,599)	741,873
Reconciliation of Funds:					
Total funds brought forward		1,768,888	29,682	1,798,570	1,056,697
Total funds carried forward		1,745,462	23,509	1,768,971	1,798,570

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts. All activities derive from continuing operations.

The notes attached on pages 22-38 form an integral part of these accounts.

Statement of Financial Activities for the year ended 31st March 2019 continued...

Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP REF	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2018 £	2018 £	2018 £
Income from:				
Donations & Legacies	A1	915,531	500	916,031
Charitable activities	A2	42,027	(1,803)	40,224
Other trading activities	A3	41,163	900	42,063
Investments	A4	48	-	48
Total income	A	998,769	(403)	998,366
Expenditure on:				
Raising funds	B1	16,088	435	16,523
Charitable activities	B2	193,660	7,881	201,541
Total expenditure	B	209,748	8,316	218,064
Net gains on investments	B4	(38,429)	-	(38,429)
Net income for the year		789,021	(8,719)	780,302
Transfers between funds	C	798	(798)	-
Net income after transfers		751,390	(9,517)	741,873
Net movement in funds		751,390	(9,517)	741,873
Reconciliation of funds:				
Total funds brought forward		1,017,498	39,199	1,056,697
Total funds carried forward		1,768,888	29,682	1,798,570

All activities derive from continuing operations. A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement.

The notes attached on pages 22-38 form an integral part of these accounts.

Statement of Financial Activities for the year ended 31st March 2019 continued...

Statement of Total Recognised Gains and Losses for the year ended 31 March 2019

	2019	2018
	£	£
(Deficit)/surplus for the year:		
Net excess of income over expenditure from operations before tax	(119,264)	780,302
Income from operations before tax in the Statement of Financial Activities	(119,264)	780,302
Realised gains/(losses) on the disposal of investments	19,779	(30,081)
(Deficit)/surplus as shown in the Income and Expenditure account	(99,485)	750,221
Add/(deduct) non income and expenditure items:-		
Unrealised gains/(losses) on investments	69,886	(8,348)
Net Movement in funds before taxation	(29,599)	741,873
Funds generated in the year as shown on Statement of Financial Activities	(29,599)	741,873

The notes attached on pages 22-38 form an integral part of these accounts.

Statement of Financial Activities for the year ended 31st March 2019 continued...

Resources applied in the year ended 31 March 2019 towards fixed assets for Charity use

	2019	2018
	£	£
Funds generated in the year as detailed in the SOFA	(29,599)	741,873
Net resources available to fund charitable activities	(29,599)	741,873

The notes attached on pages 22-38 form an integral part of these accounts.

Statement of Financial Activities for the year ended 31st March 2019 continued...

Movements in revenue and capital funds for the year ended 31 March 2019

	Unrestricted Funds 2019	Restricted Funds 2019	Total Funds 2019	Last year Total Funds 2018
	£	£	£	£
Accumulated funds brought forward	1,768,888	29,682	1,798,570	1,056,697
Recognised gains and losses before transfers	(27,597)	(2,002)	(29,599)	741,873
	1,741,291	27,680	1,768,971	1,798,570
(From)/To unrestricted revenue funds	4,171	(4,171)	-	-
Closing revenue funds	1,745,462	23,509	1,768,971	1,798,570

Designated revenue funds included within the unrestricted funds above.

	Total Funds 2019	Last year Total Funds 2018
	£	£
At 1 April	41,684	68,715
Transfer (to)/from revenue accumulated funds	(1,478)	(27,031)
At 31 March	40,206	41,684

The purposes for which these funds have been designated are described in Note 21 to the accounts.

Statement of Financial Activities for the year ended 31st March 2019 continued...

Movements in revenue and capital funds for the year ended 31 March 2019

Summary of funds	Unrestricted & Designated funds	Restricted Funds	Total Funds	Last Year Total Funds
	2019 £	2019 £	2019 £	2018 £
Revenue accumulated funds	1,705,256	23,509	1,728,765	1,756,886
Revenue designated funds	40,206	-	40,206	41,684
Total funds	1,745,462	23,509	1,768,971	1,798,570

The notes attached on pages 22-38 form an integral part of these accounts.

Statement of Financial Activities for the year ended 31st March 2019 continued...

Income and expenditure account for the year ended 31 March 2019 as required by the Companies Act 2006

	2019 £	2018 £
Income		
Income from operations	94,259	980,263
Realised Gains on the disposal of investments	19,779	-
Gift aid donations received from subsidiary undertaking	-	18,055
Investment income	-	-
Income from investments, other than interest receivable	17,338	-
Interest receivable	8,438	48
Gross income in the year before exceptional items	139,814	998,366
Gross income in the year including exceptional items	139,814	998,366
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	215,239	200,028
Depreciation and amortisation	896	946
Fundraising costs	22,774	16,523
Governance costs	390	567
Realised losses on the disposal of investments	-	30,081
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	239,299	248,145
Net income before tax in the financial year	(99,485)	750,221
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(99,485)	750,221
Retained surplus for the financial year	(99,485)	750,221

All activities derive from continuing operations.

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 22-38 form an integral part of these accounts.

Statement of Financial Activities for the year ended 31st March 2019 continued...

Balance Sheet as at 31st of March 2019

	Note	SORP Ref	2019 £	2018 £
Fixed assets		A		
Tangible assets	10	A2	757	1,653
Investments held as fixed assets	11	A4	1,403,023	1,333,137
Total fixed assets			1,403,780	1,334,790
Current assets		B		
Debtors	13	B2	68,504	48,679
Cash at bank and in hand		B4	538,535	673,274
Total current assets			607,039	721,953
Creditors: amounts falling due within one year				
	14	C1	(241,848)	(258,173)
Net current assets			365,191	463,780
The total net assets of the charity			1,768,971	1,798,570

Statement of Financial Activities for the year ended 31st March 2019 continued...

Balance Sheet as at 31st March 2019

The total net assets of the charity are funded by the funds of the charity, as follows:

Restricted funds				
Restricted Revenue Funds	17	D2	23,509	29,682
Unrestricted Funds				
Unrestricted Revenue Funds	17	D3	1,709,575	1,727,204
Designated Funds				
Designated Revenue Funds	17	D3	35,887	41,684
Total charity funds			1,768,971	1,798,570

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Jim Sherwin

Trustee and Chair of Finance and Investment Group
Approved by the board of trustees on 3rd December 2019.

The notes attached on pages 22-38 form an integral part of these accounts.

Notes to the Accounts for the year ending 31st March 2019

1. Accounting Policies

Policies Relating to the Production of the Accounts

Basis of Preparation and Accounting Convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and Future Assumptions

BIRD meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless stated in the relevant accounting policy note(s).

Policies relating to categories of income and income recognition.

Nature of Income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income Recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Notes to the Accounts for the year ending 31st March 2019 continued...

Income from Legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of Liabilities and Expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely

than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Notes to the Accounts for the year ending 31st March 2019 continued...

Tangible Fixed Assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated lives.

Plant and machinery 20 % reducing balance.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Liabilities are recognised on the accruals basis in accordance with normal accounting principals, modified where necessary in accordance with the guidance given in the SORP.

Financial Instruments Including Cash and Bank Balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2. Liability to Taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3. Winding up or Dissolution of the Charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4. Significance of Financial Instruments to the Charity's Position

There are no significant implications of financial instruments to the charity's financial position or performance.

Notes to the Accounts for the year ending 31st March 2019 continued...

5. Net (deficit)/Surplus before tax in the financial year

	2019	2018
	£	£

The net (deficit)/surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	896	946
---	------------	------------

6. Investment Gains

	Current Year Unrestricted Funds 2019 £	Current Year Restricted Funds 2019 £	Current Year Total Funds 2019 £	Prior Year Total Funds 2018 £
Realised gains/(losses)				
Listed investments	19,779	-	19,779	(30,081)
Total Realised gains/(losses)	19,779	-	19,779	(30,081)
Unrealised gains /(losses) and writing down of carrying value:				
Listed investments – Unrealised	69,886	-	69,886	(8,348)
Total unrealised gains/(losses) etc	69,886		69,886	(8,348)
Total realised and unrealised gains	89,665	-	89,665	(38,429)

Notes to the Accounts for the year ending 31st March 2019 continued...

7. Staff Costs and Emoluments

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

	2019	2018
	£	£
Salary Costs		
Gross Salaries excluding trustees and key management personnel	54,102	48,100
Total salaries, wages and related costs	54,102	48,100

8. Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9. Trustees' expenses

	2019	2018
	£	£
The amount reimbursed to trustees	-	189

The nature of the trustees' expenses was for travel and subsistence.

The number of trustees to whom expenses were reimbursed was one.

Notes to the Accounts for the year ending 31st March 2019 continued...

10. Tangible Fixed Assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost:				
At 1 April 2018	-	10,561	-	10,561
At 31 March 2019	-	10,561	-	10,561
Depreciation:				
At 1 April 2018	-	8,908	-	8,908
Charge for the year	-	896	-	896
At 31 March 2019	-	9,804	-	9,804
Net book value:				
At 31 March 2019	-	757	-	757
At 31 March 2018	-	1,653	-	1,653

11. Investments Held as Fixed Assets

	Investments in subsidiaries	Listed Investments	Other classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 1 April 2018	2	1,333,135	-	1,333,137
Revaluation at 31 March 2019	-	69,886	-	69,886
At 31 March 2019	2	1,403,021	-	1,403,023
Analysis between fair value and historical cost				
Investments as above held at fair value	2	1,403,021	-	1,403,023

Notes to the Accounts for the year ending 31st March 2019 continued...

12. Subsidiary companies

The name of the subsidiary undertaking is Bath Institute for Rheumatic Diseases Trading Limited, registered in England & Wales with company number 2602509.

The aggregate amount of the holding company's investment in its subsidiary is £2, which represents 100% of the issued ordinary share capital of the subsidiary. The subsidiary is controlled by the holding company by virtue of the power to appoint directors to the board of the subsidiary.

The subsidiary's activities relate to those of the holding company in that the subsidiary is a trading enterprise engaging in trades similar to the charitable activities of the holding company, and donates its entire taxable trading profit to the holding company by way of gift aid. The subsidiary has been dormant for the four years ending 31st March 2019.

A summary of the unaudited financial statements of the subsidiary is:

	2019 £	2018 £
Assets and Funds:		
Aggregate amount of assets	(231)	(231)
Aggregate amounts of liabilities	(316)	(316)
Aggregate amounts of funds	(547)	(547)
Profit and Loss:		
Turnover net of VAT	-	3
Expenses net of VAT	-	(30)
Net loss for the year before tax	-	(27)
Net loss for the year after tax and Gift Aid	-	(27)

Funds retained within charitable subsidiaries:

	2019 £	2018 £
The funds retained within the trading subsidiary and included within the restricted funds in the notes to these accounts are:-	-	-

Amounts owing to and from the subsidiary are shown in the notes relating to creditors and debtors.

Notes to the Accounts for the year ending 31st March 2019 continued...

13. Debtors

	2019	2018
	£	£
Trade debtors	22,733	8,418
Prepayments and accrued income	45,771	40,261
Total	68,504	48,679

14. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	12,771	16,088
Accruals	229,077	242,085
Total	241,848	258,173

15. Income and Expenditure Account Summary

	2019	2018
	£	£
At 1 April 2018	1,806,918	1,056,697
(Loss)/surplus after tax for the year	(99,485)	750,221
At 31 March 2019	1,707,433	1,806,918

Notes to the Accounts for the year ending 31st March 2019 continued...

16. Particulars of how particular funds are represented by assets and liabilities

At 31 March 2019	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	757	-	-	757
Investments at valuation:				
<i>Fixed asset investments</i>	1,403,023	-	-	1,403,023
Current Assets	547,643	35,887	23,509	607,039
Current Liabilities	(241,848)	-	-	(241,848)
	1,709,575	35,887	23,509	1,768,971
At 1 April 2019	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	1,653	-	-	1,653
Investments at valuation:				
<i>Fixed asset investments</i>	1,333,137	-	-	1,333,137
Current Assets	650,587	41,684	29,682	721,953
Current Liabilities	(258,173)	-	-	(258,173)
	1,727,204	41,684	29,682	1,798,570

Notes to the Accounts for the year ending 31st March 2019 continued...

17. Change in total funds over the year as shown in note 17, analysed by individual funds

	Funds brought forward from 2018	Movement in funds in 2019 See Note 18	Transfers between funds in 2019 See Note 19	Funds carried forward to 2020
	£	£	£	£
Unrestricted and designated funds:				
Unrestricted Revenue Funds	1,727,204	(23,278)	5,649	1,709,575
Designated Revenue Funds	41,684	(4,319)	(1,478)	35,887
Total unrestricted and designated funds	1,768,888	(27,597)	4,171	1,745,462
Restricted funds:				
Restricted - CRPS Conference	1,314	(193)	-	1,121
Restricted - CRPS Network UK	2,717	(1,463)	5	1,259
Restricted - CRPS Patient Forum	5	-	(5)	-
Restricted - Musculo - Skeletal	1,477	-	(1,478)	(1)
Restricted - Bone and Joint	14,145	-	-	14,145
Restricted - Non comm trials	2,540	-	(456)	2,084
Restricted - Fibromyalgia	2,733	(496)	(2,237)	-
Restricted - AR UK	716	-	-	716
Restricted - Arthritis Grand Challenge	67	-	-	67
Restricted - Metabolic Bone Disease	3,067	150	-	3,217
Restricted - Juvenile Arthritis	900	-	-	900
Total restricted funds	29,681	(2,002)	(4,171)	23,508
Total charity funds	1,798,569	(29,599)	-	1,768,970

Notes to the Accounts for the year ending 31st March 2019 continued...

18. Analysis of movements in funds over the year as shown in note 17

	Income	Expenditure	Other Gains & Loses	Movements In Funds
	2019	2019	2019	2019
	£	£	£	£
Unrestricted and designated funds:				
Unrestricted Revenue Funds	117,385	(230,328)	115,441	(23,278)
Designated Revenue Funds	3,963	(8,282)	-	(4,319)
Restricted funds:				
Restricted - CRPS Conference	-	(193)	-	(193)
Restricted - CRPS Network UK	(1,463)	-	-	(1,463)
Restricted - Fibromyalgia	-	(496)	-	(496)
Restricted - Metabolic Bone Disease	150	-	-	150
	120,035	(239,299)	89,665	(29,599)

19. Details of transfers between funds in the year as shown in note 18

The transfers shown in note 18 above are:-	2019
	£
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	5,649
To/(from) Designated Revenue Funds	(1,478)
To/(from) Restricted Revenue Funds	(4,171)
Net transfers	-

20. The purposes for which the funds as detailed in note 18 are held by the charity are:

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Designated Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted Revenue Funds

Funds specific for this purpose.

Detailed analysis of income and expenditure for the year ended 31st March 2019 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

21. Ultimate controlling party

The charity is under the control of its legal members. Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

22. Donations and Legacies

	Current year Unrestricted Funds 2019	Current year Restricted Funds 2019	Current Total Funds 2019	Prior Year Total Funds 2018
	£	£	£	£
Donations and gifts from individuals				
Small donations individually less than £1000	2,106	-	2,106	1,514
Gift aid donation from subsidiary undertaking	-	-	-	18,055
Total donations and gifts from individuals	2,106	-	2,106	19,569
Legacies receivable				
Legacies receivable	1,009	-	1,009	896,462
Total legacies receivable	1,009	-	1,009	896,462
Total Donations and Legacies	A1 3,115	-	3,115	916,031

Detailed analysis of income and expenditure for the year ended 31st March 2019 as required by the SORP 2015 continued...

23. Income from charitable activities - Trading Activities

	Current Year Unrestricted Funds	Current Restricted Funds	Current Year Total Funds	Prior Year Total Funds
	2019	2019	2019	2018
	£	£	£	£
Primary purpose and ancillary trading				
Education income	5,900	-	5,900	21,427
Research and grant income	35,500	-	35,500	-
Corporation and pharma donations	20,000	-	20,000	-
Other income and recharged expenditure	6,405	(1,313)	5,092	1,226
Service charges - BGPert	18,236	-	18,236	17,571
Total Primary purpose and ancillary trading	86,041	(1,313)	84,728	40,224

24. Total Income from charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2018
	£	£	£	£
Total income from charitable trading	86,041	(1,313)	84,728	40,224
Total from charitable activities	86,041	(1,313)	84,728	40,224

Detailed analysis of income and expenditure for the year ended 31st March 2019 as required by the SORP 2015 continued...

25. Income from other, non charitable, trading activities

	Current Year Unrestricted Funds	Current Year Restricted Funds	Current Year Total Funds	Prior Year Total Funds
	2019	2019	2019	2018
	£	£	£	£
Fundraising activities	6,416	-	6,416	42,063
Total from other activities A3	6,416	-	6,416	42,063

26. Investment Income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	£	£	£	£
	2019	2019	2019	2018
Dividend Income	17,338	-	17,338	-
Bank Interest Receivable	8,438	-	8,438	48
Total investment income A4	25,776	-	25,776	48

Detailed analysis of income and expenditure for the year ended 31st March 2019 as required by the SORP 2015 continued...

27. Expenditure on charitable activities - direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2018
	£	£	£	£
Gross wages and salaries - charitable activities	54,102	-	54,102	48,100
Education expenses	6,604	193	6,797	14,402
Travel and conferences	392	496	888	803
Repairs and maintenance of equipment	96	-	96	14
Registration and licensing	219	-	219	873
Patient public engagements	42,278	-	42,278	39,168
Total direct spending	B2a 103,691	689	104,380	103,360

28. Expenditure on charitable activities- grant funding of activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2019	2019	2019	2018
	£	£	£	£
Grants made to individuals	87,534	-	87,534	80,494
Total grantmaking costs	B2c 87,534	-	87,534	80,494

Detailed analysis of income and expenditure for the year ended 31st March 2019 as required by the SORP 2015 continued...

29. Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2019 £	2019 £	2019 £	2018 £
Premises Expenses				
Rent payable under operating leases	4,200	-	4,200	4,200
Light heat and power	-	-		(200)
Administrative overheads:				
Telephone, fax and internet	803	-	803	777
Stationery, printing and postage	1,155	-	1,155	1,567
IT support	2,831	-	2,831	2,940
Insurance	380	-	380	513
Sundry expenses	1,269	-	1,269	1,340
Professional fees paid to advisors other than the auditor or examiner:				
Accountancy fees other than examination or audit fees	2,820	-	2,820	2,560
Other legal and professional	1,525	-	1,525	2,359
Investment fund management fees	8,172	-	8,172	-
Financial costs:				
Bank charges	170	-	170	118
Depreciation & Amortisation in total for the period	896	-	896	946
Support costs before reallocation	24,221	-	24,221	17,120
Total support costs	24,221	-	24,221	17,120

The basis of allocation of costs between activities is described under accounting policies.

30. Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2019 £	2019 £	2019 £	2018 £
Independent Examiner's fees	390	-	390	378
Trustees' expenses	-	-	-	189
Total Governance costs	390	-	390	567

Detailed analysis of income and expenditure for the year ended 31st March 2019 as required by the SORP 2015 continued...

31. Total Charitable Expenditure

		Current Year Unrestricted Funds	Current Year Restricted Funds	Current Year Total Funds	Prior Year Total Funds
		2019 £	2019 £	2019 £	2018 £
Total direct spending	B2a	103,691	689	104,380	103,360
Total grantmaking costs	B2c	87,534	-	87,534	80,494
Total support costs	B2d	24,221	-	24,221	17,120
Total Governance costs	B2e	390	-	390	567
Total charitable expenditure	B2	215,836	689	216,525	201,541

32. Expenditure on Raising Funds and Costs of Investment Management

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2019 £	2019 £	2019 £	2018 £
Cost of fundraising activities		22,774	-	22,774	16,523
Total fundraising costs	B1	22,774	-	22,774	16,523